



**SAN DIEGO  
COMMUNITY COLLEGE  
DISTRICT**

City College • Mesa College • Miramar College  
College of Continuing Education



# Planned Giving

Creating a Lasting Impact



## WHAT IS YOUR LEGACY?

Your legacy tells a story about you: what you value and what has given your life shape and meaning. One important way to craft your legacy is through planned giving. By including the San Diego Community College District (SDCCD) in your estate plan, you can leave a legacy of learning.

The SDCCD is among the leading community college districts in the nation, and is the second-largest in California, serving more than 100,000 students annually at City, Mesa, and Miramar colleges, and the College of Continuing Education. As San Diego's largest provider of workforce training and education, the SDCCD takes pride in strengthening the region's future. A planned gift leaves enduring support for programs that enrich the entire San Diego community.

We invite you to consider an estate or planned gift. Your thoughtful gift can ensure that a high-quality education is accessible and available for future SDCCD students.

### Including the SDCCD in your Estate Plan

Planned gifts can be made to the SDCCD, or can be designated to support City, Mesa, or Miramar colleges, the College of Continuing Education, or the San Diego Promise, which provides free college enrollment for deserving students. Our staff is available to discuss planned giving options that can help you create a lasting impact with a college or program that is important to you.

### Additional Benefits

Legacy gifts often provide additional benefits to you and your family. Many planned giving options create a reduced tax burden currently, or in the future. Some gifts can provide an income for you or a selected beneficiary for life. In addition, certain gifts can reduce estate taxes for your heirs.

A consultation with your estate planning attorney and/or financial planner will help you determine the best gift vehicle for you and your family.



## WAYS TO GIVE

### BEQUESTS

The easiest way to make a legacy gift is to create a bequest in your will or living trust with either a specific gift amount, or a percentage of your estate. This takes a simple designation in your will or trust, and is not payable until death. This costs nothing during your lifetime, and provides the peace of mind that your gift can be modified should your circumstances change.

### RETIREMENT ASSETS

A gift of your retirement assets would convey all or some of the capital remaining in your retirement account (such as a 401(k) or IRA) to the District. This may also reduce the size of your estate and subsequent tax liability for heirs. Simply designate the SDCCD as a fractional or total beneficiary in your retirement account.

### LIFE INSURANCE

You can name the District as the owner and beneficiary of a life insurance policy. This provides an income tax deduction based on the value of the paid premiums. Like a gift of retirement assets, this is a simple designation of the SDCCD as the beneficiary of the identified life insurance policy.

### GIFT ANNUITIES

A gift annuity provides income for you or a loved one for life. In return for an immediate gift of cash, the District will pay you or your designated beneficiary a guaranteed fixed annual amount for the remainder of your life or your beneficiary's life, either starting right away or deferred until a later date, such as your retirement. This amount is based on your or your beneficiary's age at the time payments begin. You may also receive a charitable income tax deduction at the time your gift is made, and a portion of your income payments may be tax-free. Gift annuities are managed through a partnership the SDCCD has with San Diego Foundation.

### CHARITABLE REMAINDER TRUSTS

A charitable remainder trust is an irrevocable trust that generates an income stream for you, your family, or other designated beneficiary for a fixed length of time or for your or the beneficiary's lifetime. To establish a

charitable remainder trust, you simply transfer a gift of cash or other suitable assets into the trust, and then start receiving payments of at least 5% of the assets each year for the fixed amount of time or for your lifetime or the beneficiary's lifetime. Any assets remaining in the trust after that will then transfer to the SDCCD. Depending on the assets you use for your gift, you may receive a charitable income tax deduction at the time the trust is established, and in most cases if appreciated assets such as stock are used to fund the gift, these assets may be able to be sold inside the trust without capital gain tax.

### CHARITABLE LEAD TRUSTS

A charitable lead trust is an irrevocable trust that provides ongoing, fixed revenue to the SDCCD for a term of years or for your lifetime. A charitable lead trust is established when you transfer a gift of cash or other suitable assets into the trust. The trust then makes fixed annual payments, such as 5% each year, to the SDCCD for a term of years or for your lifetime. Any assets remaining in the trust after that then will transfer to your selected beneficiaries such as your family, generally with a reduced or even no estate tax burden. This vehicle provides the opportunity to witness the benefits of your gift during your lifetime as the SDCCD receives the annual payments from the trust. Income tax benefits may also be available depending on the terms you include in your charitable lead trust, so you will want to consult with your tax advisor to decide which version of this kind of planned giving trust will provide you with the most useful tax results.





A Legacy of Learning at San Diego  
Community College District

Our staff is ready to assist you as you explore how to fulfill your charitable goals and leave a legacy at the SDCCD. We are happy to provide you with sample bequest language to include in your estate plans, or discuss the life income gift arrangements that may be of interest to you. We will also be available to consult with your lawyer or tax advisor about the terms and design elements that will be most useful in your planned gift.

If you have already included the SDCCD, City, Mesa, or Miramar college, the College of Continuing Education, or the San Diego Promise in your estate plans, we would like to hear from you. We would like to thank you, as well as ensure the purpose of your gift is fully understood.

For more information,  
please contact:

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The San Diego Community College District includes San Diego City College, San Diego Mesa College, San Diego Miramar College, and the San Diego College of Continuing Education. The SDCCD is governed by its Board of Trustees. No oral or written agreement is binding on the San Diego Community College District without the express approval of the Board of Trustees.