



SAN DIEGO COMMUNITY COLLEGE DISTRICT

Board of Trustees Policy

CHAPTER 6 – BUSINESS AND FINANCIAL SERVICES

BP 6320 Investments

The Vice Chancellor of Business Services is responsible for ensuring that the funds of the District that are not required for the immediate needs are appropriately invested. Investments shall be in accordance with law, including California Government Code Sections 53600, *et seq.* The Vice Chancellor of Business Services shall submit to the Board annually the County of San Diego's Investment Policy based on the District's participation in the San Diego County Investment Pool. In addition, the Vice Chancellor of Business Services shall submit quarterly a report of investments in accordance with California Government Code 53646, which include investments with the County of San Diego, the Joint Powers Authority (JPA) for Retiree Health Benefits, Proposition 39 bond revenue, and other external investments .

Investments shall be made based on the following criteria:

- The preservation of principal shall be of primary importance.
- The investment program must remain sufficiently flexible to permit the District to meet all operating requirements.
- Transactions should be avoided that might impair public confidence.

Reference: Government Code Section 53600 et seq. , 53646

Adopted: August 28, 2008

See Administrative Procedures: