



## SAN DIEGO COMMUNITY COLLEGE DISTRICT

### Administrative Procedure

### CHAPTER 6 – BUSINESS AND FINANCIAL SERVICES

### AP 6320.2 Investments

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Office(s) of Primary Responsibility:

Vice Chancellor of Business Services  
Controller

A. Purpose/Scope

The purpose of this procedure is to implement provisions of Board Policy 6320 Investments.

B. Management Responsibilities

The Vice Chancellor of Business Services or his/her designee is responsible for investing the funds of the district that are not required for the immediate needs of the District.

C. Investment Policy

Funds not required for the immediate needs of the District shall be invested and shall follow the investment policy approved by the Board of Trustees in accordance with Government Code Section 53600 et. Seq. and the following:

- The preservation of principal shall be of primary importance.
- The investment program must remain sufficiently flexible to permit the District to meet all operating requirements.
- Transactions should be avoided that might impair public confidence.

District funds maintained by the County Treasurer that are not required for the immediate needs of the District, may be invested in accordance with county procedures. District funds at the county may be pooled with other local agencies and invested by the County Treasurer in accordance with the investment guidelines specified by Government Code 53635 and investment policies adopted by the County Board of Supervisors.

References: BP 6320  
Education Code Sections 53600

Approved by Chancellor:

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Date

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Constance M. Carroll, Ph.D.

Reviewed by Cabinet on 9-22-09 and approved by concurrence.