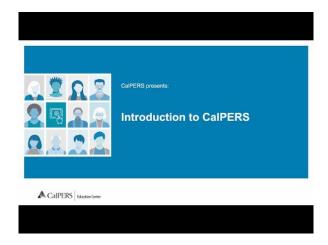
People, Culture, and Technology Services [Human Resources] | Retirement Reporting | Phone: 619-388-6685

## **Classified Contract Retirement Plan**

California Public Employees' Retirement System (CALPERS)

Classified Contract begin here: Welcome to CalPERS.



- Mandatory membership effective the day of hire.
- You are vested after 5 full years (1.0 FTE). Being vested means you qualify for retirement benefits after 5 years of service.
- Register your myCalPERS account (<u>see here</u>).
- Contribution Rates
  - 8% for employees enrolling after January 1, 2013.
  - o 7% for employees enrolled prior to January 1, 2013.
  - Employer contributes 26.81%.
  - o 14.50% for *Safety Police* employees enrolling after to January 1, 2013.
  - o 15% for Safety Police employees enrolled prior to January 1, 2013.
  - Employer contributes:
    - 14.96% employees enrolling after to January 1, 2013.
    - 15.69% employees enrolled prior to January 1, 2013.

Please review the CALPERS Educational videos and Publication (links below) and reach out to CALPERS if you have any further questions. CALPERS Member Services: 1-888-225-7377 from Monday — Friday, 8am-5pm.

https://www.youtube.com/calpers

https://www.calpers.ca.gov/documents/new-member-school-guide/download

## **Key Things to Remember**

 If you are a current California State Teachers' Retirement System (CALSTRS) member, you may be eligible for the Retirement System Election. Contact Retirement Services at 619-388-6685 or <u>HRRetirement@sdccd.edu.</u> For additional questions, please review <u>Retirement FAQ's</u>.