



San Diego Community College District

Benefits are administered by Ochs

Thank you for allowing us to serve your group since **2018!**

Open Enrollment Effective January 1



GROUP TERM LIFE INSURANCE



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This presentation is a high-level overview. Find additional details in your group certificate(s) of insurance.

Agenda:

- Basic Term Life
- Supplemental Term Life
- Plan Resources

Questions? Contact Ochs:
800-392-7295
ochs@ochsinc.com



Why Life Insurance?

Group Life Insurance protects you and your family from the unexpected loss of life and income during working years.

If you die, Life Insurance benefits are disbursed to your beneficiaries to help pay for things like:

- ✓ Your mortgage or rent
- ✓ Childcare or education costs
- ✓ Medical bills and other expenses
- ✓ Funeral and burial costs





Basic Term Life and AD&D Insurance

- ✓ 100% Employer Paid
- ✓ Available to benefit eligible employees

Benefit Includes:

- Death Benefit varies by job description*
- A matching Accidental Death & Dismemberment (AD&D) Benefit
- 100% Accelerated Death Benefit

*See your certificate for details



Supplemental Life Insurance

✓ **100% Employee Paid**

Employee

\$5,000 increments

Elect up to **\$700,000**

Includes a matching
AD&D benefit

Spouse

\$5,000 increments

Elect up to **\$250,000***

Includes a matching
AD&D benefit

Child

Elect **\$10,000, \$15,000,**
or **\$20,000***

Includes a first
newborn child benefit

One premium insures
all eligible children live
birth to age 26

*Cannot exceed 100% of employee's basic & supplemental coverage combined.
Any reference to spouse includes domestic partners.



Annual Enrollment Offer

✓ **Elect or increase Child Life Insurance – no health questions!**



Coverage will be effective the January 1, following the annual enrollment period.

All employee and spouse elections require health questions and underwriting approval.



Supplemental Life Cost Examples*

EMPLOYEE

Cost for **\$100,000** of Supplemental Life and AD&D:

Employee Age	Monthly Rate/\$1,000	Monthly Cost
30-34	\$0.05	\$5.00
40-44	\$0.11	\$11.00
50-54	\$0.24	\$24.00

Note: Rates increase with age in 5-year age brackets.

CHILD(REN)

One monthly premium insures all children live birth to age 26

Amount	Monthly Cost
\$10,000	\$1.20
\$15,000	\$1.80
\$20,000	\$2.40

*The rates listed here are based on monthly deductions. If an employee falls under tenths or elevenths rates, deductions will vary.



Life Insurance Beneficiaries & Continuation



Beneficiaries receive funds to help with their everyday living expenses, so they can continue to live the lifestyle they live today.

- ✓ To ensure any claim is paid according to your wishes and without delay, be sure to choose a beneficiary and review your choice as life progresses.

Take your Life Insurance with you after active employment - **No health questions!**

- ✓ Premium rates are generally higher than for active employees
- ✓ Enroll within 31 days of the date coverage would otherwise terminate



PLAN RESOURCES



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Useful Resources

- ✓ Check out your **Life Plan Summary** for additional plan details, a complete set of premium rates, and more!
- ✓ See your **Life Continuation Website Flyer** to learn how to take your life insurance with you when you leave active employment and how much it will cost.





Lifestyle Benefits

No Additional Cost for Life Insurance Participants & Their Family



Legal, Financial and Grief Resources

How to access:

LifeBenefits.com/Lfg
user name: lfg
password:
resources
or call
1-877-849-6034



Travel Assistance

How to access:

LifeBenefits.com/travel
U.S./Canada:
1-855-516-5433;
other locations:
1-415-484-4677



Legacy Planning Resources

How to access:

Securian.com/legacy



Beneficiary Financial Coaching

How to access:

Beneficiaries
receiving \$25,000 or
more will be
informed when the
life insurance claim
is paid.

[Click here](#) for additional Lifestyle Benefits details.



Thank YOU!

We're here to help.

Questions?

Contact Ochs: 800-392-7295 or ochs@ochsinc.com



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